

and fifty-five cents (\$672.55) for the purpose of sale to any taxpayer to be used for the payment of taxes.

Conflicting laws repealed.

SEC. 2. That all laws and clauses of laws in conflict with this Act are hereby repealed.

SEC. 3. That this Act shall be in full force and effect from and after its ratification.

Ratified this the 11th day of May, A.D. 1935.

S. B. 626

CHAPTER 267

AN ACT ALLOWING THE CITY OF RALEIGH TO SELL CERTAIN LOTS KNOWN AS "FAIRMONT" PROPERTY AND OTHER UNUSED PROPERTY OWNED BY THE CITY OF RALEIGH AND PRESCRIBING THE PROCEDURE THEREOF.

Preamble: Ownership of certain unneeded property by City of Raleigh.

Whereas, the City of Raleigh has acquired by foreclosure certain lots in that section known as "Fairmont" within the City limits of Raleigh; and *whereas*, said City of Raleigh is the holder of certain notes secured by deeds of trust on other lots in "Fairmont" and there is default in the payment of said notes; and *whereas*, City of Raleigh owns certain property formerly used by the Fire Department and Water Department, which property is no longer required for the uses of said Departments and is not required for any use by the City of Raleigh; and *whereas*, said City of Raleigh may dispose of said property more advantageously at private sales; *Now, Therefore*,

Sale advisable.

The General Assembly of North Carolina do enact:

Private sale of property authorized.

SECTION 1. The Commissioners of the City of Raleigh be and they are hereby authorized to sell and convey any and all lots which said City may now own or may acquire in that section of Raleigh known and designated as "Fairmont" and such unused property formerly used by the Fire Department and Water Department, which property is no longer required for the use of said departments or for any other use by the City of Raleigh, at private sales upon such terms and conditions as may be prescribed by said Commissioners; *Provided, however*, that no such private sale shall be final until ten days after a record thereof shall have been entered upon the minutes of the Commissioners of the City of Raleigh.

Sale not final till after 10 days.

Resolution of sale.

SEC. 2. That any and all such sales as may be made under the provisions of this Act shall be authorized by a resolution duly adopted by the Commissioners of the City of Raleigh.